



RRR NETWORK



ANNUAL REPORT

2024



AgriFutures®
Rural Women's
Award



GOVERNMENT OF
WESTERN AUSTRALIA

Department of
Primary Industries and
Regional Development



CBH GROUP



RRR NETWORK



Our purpose is to understand and advocate on key issues that affect RRR women across WA. We provide connection and empowerment that inspires leadership and supports women to achieve their goals.



2023/24 highlights

- ★ Ten Regional Ambassadors met in Perth for a two-day professional development course facilitated by Curtin University to support their leadership roles on behalf of the RRR Network.
- ★ Had our largest audience in history at the AgriFutures Rural Women's Award and launched a new event with major partner CBH called 'Board Connections'.
- ★ 13 RRR Network women received education scholarships to the total value of \$37,000.
- ★ Launched the 'What RRR Women Want Survey' which received 367 responses and wrote a report sharing its findings.
- ★ Participated in various stakeholder groups from energy, science, and women's interests to advocate and provide expert advice on RRR women's lived experience.
- ★ Activated women in the regions to hold their own 'RRR' events – supported by the RRR Network Team. Held events in Broome, Bunbury, Northam and York.

CHAIR'S REPORT

As Chair of the RRR Network, I am proud to present our annual report for 2024. This year has been one of significant growth and impactful advocacy for rural, regional, and remote (RRR) women across Western Australia. We recognise that WA's regions have a unique set of challenges and we want to understand how to have conversations about them and create opportunities for RRR women across WA.

We have designed a strategy that supports our purpose to understand and advocate on key issues that affect RRR women. We provide connection and empowerment that inspires leadership, and we support women to achieve their goals.

Empowering RRR Women

The network supports RRR women to build skills and capability that drive social and economic wellbeing. Through the Regional Ambassadors program we have built a unique network of leaders who have the ability to engage within their regions and showcase the amazing work from within regional WA. We have been innovative in how we work with like-minded partners to provide leadership and professional development opportunities, such as the two-day Regional Ambassadors Program at Curtin University, and the Foundations of Directors course. We want to increase the confidence of our network in

advocating for themselves and more broadly for the the RRR community.

Advocacy and Action

Our inaugural annual survey, "What RRR Women Want," has provided valuable insights into the lives, challenges, and aspirations of RRR women. With 367 responses from across the state, the survey highlighted critical issues such as access to health services, housing, cost of living, and community infrastructure. These findings will shape our advocacy efforts and strategic initiatives for the year.

To be successful we will work to understand what is important to RRR women and develop a strategy that builds strong partnerships that will drive advocacy and research into the areas that matter the most.

Community and Connection

Our network has grown stronger, with an increase in both membership and online engagement. We have hosted numerous events and workshops, providing platforms for RRR women to connect, share experiences, and support each other. Our focus on inclusivity and diversity has been central to our activities, ensuring that all voices are heard and valued. The RRR goal is to connect and build a sense of community through collaboration with and for all our RRR women. We will succeed when we have identified and engaged partners that support and drive the future sustainability of the network.



Looking Ahead...

As we move forward, our commitment to RRR women remains unwavering. We will continue to advocate for the needs of our community, leveraging the data and insights from our survey to drive meaningful change. Our goal is to create a more equitable and supportive environment for all RRR women, enabling them to thrive in their personal and professional lives.

Thank you to our members, partners, and supporters for your dedication and contributions.

Together, we are making a difference.

A handwritten signature in black ink that reads "Naomi Evans". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

Naomi Evans
Chair

CEO'S REPORT

Realising our potential.

In the 23/24 financial year (FY), the RRR Network could finally focus its on purpose. It was no longer distracted by pursuing competitive grants or negotiating with the WA State Government for operational funding support.

This meant that RRR women were front and centre to operations and as a result RRR women benefited. We collaborated and raised funds so that RRR women could receive education scholarships, and we prioritised understanding the issues impacting them via our RRR Network survey.

We also were able to focus on being present in the regions hosting member events in Broome, Bunbury, Northam and an online roundtable session with our new corporate partner CBA.

We delivered an innovative two-day course with ten RRR Network Regional Ambassadors (RA) at Curtin University – fully funded, so that our RA's could step into their leadership roles and grow confidence as a team.

We had our largest AgriFutures Rural Women's Award held at the Westin Perth Hotel with over 100 guests and we tested a new event with our major partner CBH called 'Board Connections' where 20 RRR women leaders were speed networked with city leaders.

The RRR Network was available to its members and accessible to partners and collaborators.

With this freedom we realised our potential and were witness to our incredible social impact.

In saying that, it was a challenging year with change of staff, updating and navigating the strategic plan and clearly identifying our future financial gap in the absence of state funding and how we are to close that gap within two years.

The breathing space we gained through current WA State Government funding meant we were able to dig deep within our strategic and financial plans. This process unpacked challenges, opportunities, risks and skill deficits.

This work required a great deal of effort from the Board, and I thank them all for being invested and committed to the RRR Network cause. Particularly to incoming 2023 Chairperson – Naomi Evans who has an extensive career history in mining and telecommunications bringing fresh eyes and accountability to our leadership team.

I would also like to thank Board Member Sarah Woolford who has been an incredible asset these past three years and friend. Sarah's board tenure expires in 2024 and recently left to work abroad. We wish her all the best on her new venture!

The 23/24 FY had a revenue drop of approx. \$104,000 compared to 23/22. The change in revenue is mostly absence of small grant funding. In 23/24 we did not participate in any grant activities except with the WA State Government under our Royalties for Regions operational grant. This was not from choice but rather a lack of suitable grant opportunities being available and then winning those applications. It is these two factors that make the grant model

overall not a sustainable financial practice presently for the RRR Network. The latter does not suggest the RRR Network is no longer pursuing grants. On the contrary, grants provide invaluable opportunity for new and exciting projects. In 23/24 FY we did submit a large federal grant application to be the National representative for rural, regional, and remote women. A total of \$1.8M over four years. The outcome of this has yet to be announced. However, it is highly competitive and so we're managing our expectations.

With the above-mentioned revenue drop, simultaneously we had an increase in expenditure of approx. \$36,000. This was a result of employing an additional team member. The Board decided that if the RRR Network was to realise its potential it required another team member. In addition, there was a slight but noticeable increase of goods and services. So, with the decrease in revenue, and increase in expenditure, we were fortunate to make only a small loss of \$9,525.

The financial outcome, albeit a small loss has still put us in a good position for 24/25 FY combined with continued WA State Government funding commitments until 2027.



Kendall Galbraith
CEO



TREASURERS REPORT

We have had another great year of events and maintaining membership close to 300.

The Board and staff are working hard towards being self-sustainable and we have made inroads towards increasing our Corporate Sponsors and partnership: Renewal partnership with CBH and ANZ, New partnership with CBA and ongoing business members, Westpac, Lawson Grains, Planfarm, NBN and Bailiwick Legal.



\$263,455

Total Members Funds at
June 30 2024.

\$272,980

Total Member's Funds at
June 30 2023

-\$9,525

Operating deficit 23/24

INCOME MAIN ITEMS

- Grants \$200,000
- Corporate Sponsorships \$50,000
- RRR Services \$30,000
- Rural Women's Award event \$25,000
- Membership \$19,000
- Industry Group meetings \$2,500

EXPENSE MAIN ITEMS

- Salary & Wages \$181,500
- Event Expenses \$48,000
- Contracted Services \$25,800
- Travel & Accommodation Board & Staff) \$19,000
- Superannuation \$18,900

All above figures are approximate only.

\$331,887

Total income for 23/24

\$341,411

Total expenditure for 23/24

Kendall, Danielle and Londa put in a solid effort and time into our events throughout the year. These events not only provided invaluable benefit to our members and attendees whilst ensuring costs were fully covered.

The inclusion of our new Regional Ambassador initiative has seen the RRR Network cast a net far and wide. Not only encouraging others to join but keeping the RRR Network front of mind with our advocates, partners and government agencies.

I thank the Board and staff for another great year and I look forward to seeing the RRR kicking more goals in 2024/25.

Thank you

Millie Milligan-Leeson
Treasurer

A handwritten signature in black ink, appearing to read 'Millie', written over a light blue background.

RRR NETWORK BOARD



Chair
Naomi Evans



Deputy Chair
Fleur Thompson



Secretary
Louise O'Neill



Treasurer
Millie Milligan



Sarah Woolford



Elizabeth Brennan



Heidi Mippy



Ellen Smith

Rural Remote Regional Women's Network of WA

Financial Statements
For the year ended 30 June 2024

Contents Page

Rural Remote Regional Women's Network of WA For the year ended 30 June 2024

Committee's Report
Statement of Profit and Loss and Other Comprehensive Income
Statement of Financial Position
Statement of Cash Flows
Statement of Changes in Equity
Notes to the Financial Statements
Officers Declaration
Auditors Independence Declaration
Auditors Report

Committee's Report

Rural Remote Regional Women's Network of WA For the year ended 30 June 2024

Your committee members submit the financial report of Rural Remote Regional Women's Network of WA for the financial year ended 30 June 2024

Committee Members

The names of committee members throughout the year and at the date of this report are:

Committee Member	Position	Date Vacated	Experience
Millie Millgan	Treasurer		^ Bachelor of Agribusiness Marketing ^ Relationship manager for BankWest and Commonwealth Bank ^ Former VP of Muresk Old Collegians Association ^ Former Wheatbeld Business Board Member ^ Former President Moora Chamber of Commerce ^ Former Secretary Moora Playgroup Inc
Naomi Evans	Chair (appointed 21 October 2023)		^ Head of NBN Local Regional and Community WA ^ Alumni of Future Fit and Navigate Leadership program ^ Post Graduate in Community and Stakeholder Engagement University of Qld
Sarah Lang	Chair	Vacated 21 October 2023	^ Director of Sarah Lang Consulting ^ President of Busselton Triathlon Club ^ Former Regional Executive ANZ Agribusiness ^ Bachelor of Business (Management & Marketing) – Swinburne University 2005 ^ Diploma of Finance & Mortgage Broking ^ Board Member - Women in Commercial Finance
Fleur Thompson	Ordinary committee member		^ Bachelor of Applied Science ^ NLP Practitioner ^ Diploma of Coaching ^ Diploma of Community Services (Financial Counselling)
Sarah Woolford	Ordinary committee member		^ National Business Development Manager, FBN ^ Fellow, Sustainable Farming ^ Masters of Finance
Heidi Mippy	Ordinary committee member		^ Bachelor of Arts in Adult Education and Community Management ^ Grad Cert in Business Administration (Leadership, Strategy and Innovation) ^ Executive Masters in Leadership, Strategy and Innovation ^ Director of Blue Beanie Project ^ Treasurer of Djidi-Djidi Aboriginal Women's Corporation ^ Indigenous Liaison Manager - Curtin University

Committee's Report (cont)

Rural Remote Regional Women's Network of WA For the year ended 30 June 2024

Elizabeth Brennan	Ordinary committee member		^ Managing Director, agdots ^ Non-Executive Director, Wide Open Agriculture ^ Commissioner, Agricultural Produce Commission ^ Fellow, Australian Rural Leadership Foundation ^ Graduate, Australian Institute of Company Directors ^ Bachelor of Business
Ellen Smith	Ordinary committee member		^ Graduate of the Australian Rural Leadership Program ^ Chief Business Development officer at Nyamba Buru Yawuru Governing Council Member North Regional TAFE ^ Former DPIRD Manager ^ Masters of Public Policy and Management ^ Bachelor in Aquatic Science and Coastal Zone Management
Louise O'Neill	Secretary appointed 21 October 2023		^ Agri Futures Rural Women's Award Winner ^ Business Owner of Farm Life Fitness ^ Bachelor of Psychology

During the financial year, a number of committee meetings were held. Attendances by each of committee member during the year were as follows:

Committee Members Name	Number Eligible to Attend	Number Attended
Sarah Lang	4	4
Heidi Mippy	7	2
Louise O'Neill	5	5
Millie Milligan	7	6
Fleur Thompson	7	6
Elizabeth Brennan	7	7
Naomi Evans	7	7
Ellen Smith	7	7
Sarah Woolford	7	6

Committee's Report
Rural Remote Regional Women's Network of WA
For the year ended 30 June 2024

Principal Activities

The Rural Regional Remote Women's Network of Western Australia Inc. is established to be a charity for the purpose of advancing the economic and social well being of women in rural, regional and remote communities

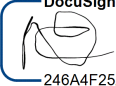
Operating Surplus/Deficit

The operating deficit for the year was: \$9,525 (2023: Profit \$131,055)

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee on:

Signed:  DocuSigned by:
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Naomi Evans
Chairperson

03 September 2024

Signed:  DocuSigned by:
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Millie Milligan
Treasurer

30 August 2024

Statement of Profit and Loss and Other Comprehensive Income

Rural Remote Regional Women's Network of WA

For the year ended 30 June 2024

	2024	2023
Income		
Grants	180,000	165,250
Interest	2,334	387
Membership Fees, Fundraising and Sales	149,553	270,615
Total Income	331,887	436,252
 Total Income	 331,887	 436,252
Expenditure		
Accounting, Bookkeeping and Audit	8,446	6,772
Advertising	2,591	974
Bank Fees	563	613
Board Sitting Fees	4,122	4,281
Consulting	-	-
Contracted Services	25,820	18,936
Depreciation	4,473	2,411
Event Expenses	48,345	69,326
General Expenses	-	-
Insurance	5,105	3,892
Legal	1,600	455
Meeting Expenses (Excl. Travel and Accommodation)	2,246	1,128
Merchandise	1,606	-
Office Expenses	281	1,097
Printing and Stationery	2,751	979
Printing Publications	-	-
Rent	-	3,840
Subscriptions	13,059	6,310
Superannuation	18,905	15,020
Telephone and Internet	578	1,308
Training, Conference and Events	-	-
Travel and Accommodation Board and Staff	19,339	20,490
Wages and Salaries	181,580	147,366
	341,411	305,196
 Current Year Surplus/ (Deficit)	 (9,525)	 131,055

The accompanying notes form part of these financial statements.

Statement of Financial Position

Rural Remote Regional Women's Network of WA

As at 30 June 2024

	Note	2024	2023
Assets			
Current Assets			
Cash and Cash Equivalents	3	294,898	279,624
Accounts Receivable		9,028	9,735
Prepayments		3,321	12,224
Total Current Assets		307,247	301,583
Non-Current Assets			
Plant & Equipment		6,551	6,551
Less Accumulated Depreciation		<u>(5,246)</u>	<u>(2,637)</u>
		1,305	3,914
Website		12,336	12,336
Less Accumulated Depreciation		<u>(7,518)</u>	<u>(5,655)</u>
		4,818	6,681
Total Non-Current Assets		6,123	10,595
Total Assets		313,370	312,178
Liabilities			
Current Liabilities			
Accounts Payable		-	12,330
Accrued Expenses		2,900	3,300
ATO Liabilities		28,461	9,831
Employee Entitlements	4	11,639	9,162
Total Current Liabilities		43,000	34,622
Total Liabilities			
Non Current Liabilities			
Employee Entitlements		6,915	4,576
Total Non Current Liabilities		6,915	4,576
Total Liabilities		49,915	39,198
Net Assets		263,455	272,980
Member's Funds			
Retained surpluses		263,455	272,980
Total Member's Funds		263,455	272,980

The accompanying notes form part of these financial statements.

Statement of Cash Flows

Rural Remote Regional Women's Network of WA

As at 30 June 2024

Account	2024	2023
Operating Activities		
Receipts from operating activities	330,259	423,120
Payments to suppliers and employees	(317,319)	(299,437)
Net Cash Flows from Operating Activities	12,940	123,683
Investing Activities		
Payment for property, plant and equipment	0	(4,120)
Other cash items from investing activities	2,334	387
Net Cash Flows from Investing Activities	2,334	(3,733)
Financing Activities		
Net Cash Flows from Financing Activities	-	-
Net Cash Flows	15,274	119,949
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	279,624	159,675
Cash and cash equivalents at end of period	294,898	279,624
Net change in cash for period	15,274	119,949

The accompanying notes form part of these financial statements.

Statement of Changes in Equity

Rural Remote Regional Women's Network of WA
For the year ended 30 June 2024

	Retained surpluses	Total Equity
Balance at 1 July 2022	141,925	141,925
Surplus after income tax expense for the year	131,055	131,055
Total comprehensive income for the year	131,055	131,055
Balance at 30 June 2023	272,980	272,980
Balance 1 July 2023	272,980	272,980
Surplus after income tax expense for the year	(9,525)	(9,525)
Total comprehensive income for the year	(9,525)	(9,525)
Balance at 30 June 2024	263,456	263,456

Notes to the Financial Statements

Rural Remote Regional Women's Network of WA

For the year ended 30 June 2024

Note 1. Summary of Material Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The incorporated association has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 18 'Presentation and Disclosure in Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for-profit oriented entities.

The following material accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Income Tax

The Rural Remote Regional Womens Network of WA has self assessed as being a not-for-profit entity and being eligible for an exemption from income tax

Property, Plant and Equipment (PPE)

Property, plant and equipment are carried at cost less, where applicable, any accumulated depreciation.

Sales revenue

Events, fundraising and raffles are recognised when received or receivable.

Grants

Grant revenue is recognised in profit or loss when the incorporated association satisfies the performance obligations stated within the funding agreements.

If conditions are attached to the grant which must be satisfied before the incorporated association is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied

Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

New Accounting Standards and Interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the incorporated association for the annual reporting period ended 30 June 2024. The incorporated association's assessment of the impact of these new or amended Accounting Standards and Interpretations, most relevant to the incorporated association, are set out below.

Notes to the Financial Statements

Rural Remote Regional Women's Network of WA

For the year ended 30 June 2024

3. Cash at Bank	2024	2023
Cash at Bank	294,898	279,624
Total Cash at Bank	294,898	279,624

4. Employee Entitlements

Current

Superannuation Payable	6,012	4,319
Provision for Annual Leave	10,472	4,843

Non Current

Provision for Long Service Leave	6,915	4,576
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Total Employee Entitlements	23,399	13,737
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5. Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by the auditor of the incorporated association:

Australian Audit (Accrued) (Review of the financial statements)	2,900	3,300
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6. Reconciliation of surplus after income tax to net cash from operating activities

Surplus after income tax expense for the year	(9,525)	131,055
Adjustments for		
Depreciation and amortisation	4,473	2,411
Interest received	(2,334)	(387)
Changes in operating assets and liabilities:		
Decrease/(increase) in trade and other receivables	9,610	(20,018)
Increase (decrease) in trade and other payables	(12,727)	12,854
Increase (decrease) in employee benefits	4,816	2,755
Increase (decrease) in other operating liabilities	18,626	(4,987)
Net cash from operating activities	12,940	123,683

7. Remuneration of Board Members

The following amounts were paid to key employees and Board Members throughout the year

	2024	2023
Board Sitting Fees	4,122	4,281
CEO Remuneration		
Kendall Galbraith	123,000	120,710

Notes to the Financial Statements

Rural Remote Regional Women's Network of WA

For the year ended 30 June 2024

8. Related party transactions

Key management personnel

Disclosures relating to key management personnel are set out in note 7.

Transactions with related parties

There were no transactions with related parties during the current and previous financial year.

Receivable from and payable to related parties

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

Loans to/from related parties

There were no loans to or from related parties at the current and previous reporting date

9. Events after the reporting period

No other matter or circumstance has arisen since 30 June 2024 that has significantly affected, or may significantly affect the incorporated association's operations, the results of those operations, or the incorporated association's state of affairs in future financial years.

Officers Declaration

Rural Remote Regional Women's Network of WA

For the year ended 30 June 2024

In the officers' opinion:

- the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the Western Australian legislation the Associations Incorporation Act 2015 and associated regulations;
- the attached financial statements and notes comply with the Accounting Standards as described in note 1 to the financial statements;
- the attached financial statements and notes give a true and fair view of the incorporated association's financial position as at 30 June 2024 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the incorporated association will be able to pay its debts as and when they become due and payable.

On behalf of the officers

DocuSigned by:



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Naomi Evans
Chairperson

Dated: 03 September 2024

DocuSigned by:



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Millie Milligan
Treasurer

Dated: 30 August 2024

DIRECTORS:

ROBERT CAMPBELL RCA, CA

VIRAL PATEL RCA, CA

ALASTAIR ABBOTT RCA, CA

CHASSEY DAVIDS RCA, CA

**AUSTRALIAN
AUDIT** 

ASSOCIATE DIRECTOR:

SANTO CASILLI FCPA PFIIA

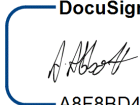
AUDITOR'S INDEPENDENCE DECLARATION

To the Management Committee of The Rural, Remote, Regional Women's Network of WA

In accordance with the requirements of section 80 of the Associations Incorporation Act 2015 (WA), in relation to our audit of the financial report of The Rural, Remote, Regional Women's Network of WA for the period ended 30 June 2024, to the best of my knowledge and belief, there have been:

- a. No contraventions of the auditor independence requirements of the *Associations Incorporation Act 2015 (WA)* in relation to the audit; and
- b. No contraventions of any applicable code of professional conduct in relation to the audit

DocuSigned by:



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Alastair Abbott, CA, RCA, MAICD, M. Forensic Accounting
Registered Company Auditor number 486826

Director

Australian Audit

Perth, Western Australia

Date: 05 September 2024

Australian Audit is a CA Practice

PO Box 3336, EAST PERTH, WA 6892 | 17 WITTENOOM STREET, EAST PERTH, WA 6004
(08) 9218 9922 | INFO@AUSAUDIT.COM.AU | WWW.AUSTRALIANAUDIT.COM.AU | ABN: 63 166 712 698

DIRECTORS:

ROBERT CAMPBELL RCA, CA

VIRAL PATEL RCA, CA

ALASTAIR ABBOTT RCA, CA

CHASSEY DAVIDS RCA, CA

**AUSTRALIAN
AUDIT** 

ASSOCIATE DIRECTOR:

SANTO CASILLI FCPA PFIIA

INDEPENDENT AUDITOR'S REPORT

To the members of The Rural, Remote, Regional Women's Network of WA

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of The Rural, Remote, Regional Women's Network of WA (the entity), which comprises the statement of financial position as at 30 June 2024, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the period then ended, and notes to the financial statements, including a summary of material accounting policies and the directors' declaration.

In our opinion the accompanying financial report has been prepared in accordance with requirements of the Associations Incorporation Act 2015 (WA), including:

- a. giving a true and fair view of the entity's financial position as at 30 June 2024, and of its financial performance and its cash flows for the period then ended; and
- b. complying with Australian Accounting Standards to the extent described in Note 1.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the entity in accordance with the Associations Incorporation Act 2015 (WA) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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(08) 9218 9922 | INFO@AUSAUDIT.COM.AU | WWW.AUSTRALIANAUDIT.COM.AU | ABN: 63 166 712 698





Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the entity to meet the requirements of the Associations Incorporation Act 2015 (WA). As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Management and The Management Committee for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards to the extent described in Note 1 and the Associations Incorporation Act 2015 (WA). The responsibility of Management also includes such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Management Committee are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion, the entity has complied with 82(1)(b), (c) and (d) of the Associations Incorporation Act 2015 (WA):

- a. by providing us with all information, explanation and assistance necessary for the conduct of the audit;
- b. by keeping financial records sufficient to enable a financial report to be prepared and audited; and
- c. by keeping other records required by Part 5 of the *Associations Incorporation Act 2015 (WA)*, including those records required by Section 66 that correctly record its operations, so as to enable true and fair financial statements to be prepared.

DocuSigned by:

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Alastair Abbott, CA, RCA, MAICD, M. Forensic Accounting

Registered Company Auditor number 486826

Director

Australian Audit

Perth, Western Australia

Date: 05 September 2024



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